

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 974
Version:	CS
Request No.:	1761
Author:	Sen. Weaver
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Bill Analysis

SB 974 requires the notice of sale for seized property to provide the Internet address where bids may be entered, the date of the sale, and the time when bidding is scheduled to be open. The measure authorizes sheriffs to conduct the sale of goods, chattels, real property, or lands and tenements utilizing an online auction marketplace. The measure prohibits the sheriffs conducting the sale and those related by affinity or consanguinity within the third degree from purchasing the property. No buyer's premium shall be charged to a buyer on any sale utilizing an online auction marketplace. The measure caps the costs incurred for each sale at \$425.00. The measure requires a nonelectronic option to be granted to bidders if an online marketplace is used. The online auction vendor may require bidders to agree to reasonable terms of service or use.

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